

DANFORTH LAKES ASSOCIATION, INC.

2006 Operating Budget		Based on 286 Homes	
TOTAL ASSESSMENTS	MONTHLY	ANNUALLY	
OPERATING EXPENSES	\$ 17,732.00	\$ 212,784.00	
Reserves	\$ 858.00	\$ 10,296.00	
Total	\$ 18,590.00	\$ 223,080.00	

OPERATING EXPENSES	MONTHLY	ANNUALLY	GL CODE
Accounting- Tax Preparation	\$ 25.00	\$ 300.00	
Corporate Annual Report	\$ 5.00	\$ 60.00	
Dumpster/ Trash Pick Up at Clubhouse	\$ 95.00	\$ 1,140.00	
Electrical Service (FPL)	\$ 2,600.00	\$ 31,200.00	
General Repairs and Maintenance	\$ 496.00	\$ 5,952.00	
Insurance Coverages			
Directors and Officers	\$ 125.00	\$ 1,500.00	
Fidelity Bond	\$ 35.00	\$ 420.00	
Liability	\$ 500.00	\$ 6,000.00	
Janitorial Service at Clubhouse	\$ 975.00	\$ 11,700.00	
Janitorial Supplies	\$ 110.00	\$ 1,320.00	
Landscape Replacement and Improvements	\$ 135.00	\$ 1,620.00	
Lake Management	\$ 495.00	\$ 5,940.00	
Lawn Service (Common area floratam sod)	\$ 4,200.00	\$ 50,400.00	
Lawn Service (Lake Banks Bahia sod)	\$ 2,245.00	\$ 26,940.00	
Legal and Professional	\$ 175.00	\$ 2,100.00	
License Fees and Permits	\$ 20.00	\$ 240.00	
Management Fee	\$ 2,574.00	\$ 30,888.00	
Mulch	\$ 1,262.00	\$ 15,144.00	
Office Supplies, printing and Postage	\$ 395.00	\$ 4,740.00	
Pest Control (Clubhouse)	\$ 25.00	\$ 300.00	
Pool Service	\$ 315.00	\$ 3,780.00	
Pool Supplies and Repairs	\$ 25.00	\$ 300.00	
Preserve area Maintenance	\$ 400.00	\$ 4,800.00	
Sprinkler Repairs and Supplies	\$ 125.00	\$ 1,500.00	
Water and Sewer (clubhouse and culdesacs)	\$ 375.00	\$ 4,500.00	
Reserve Transfer	\$ 858.00	\$ 10,296.00	
TOTAL OPERATING EXPENSES	\$ 18,590.00	\$ 223,080.00	

RESERVES PAYABLE BY ALL UNITS	MONTHLY	ANNUALLY	
Amenity Center Structure	\$ 547.00	\$ 6,564.00	
Roadway Improvement	\$ 180.00	\$ 2,160.00	
Deffered Maintenance	\$ 131.00	\$ 1,572.00	
TOTAL RESERVES	\$ 858.00	\$ 10,296.00	

TOTAL ASSESSMENTS	MONTHLY	ANNUALLY	
Operating Expenses	\$ 62.00	\$ 744.00	
Reseves	\$ 3.00	\$ 36.00	
TOTAL PAYABLE PER HOME	\$ 65.00	\$ 780.00	